SPEECH BY MR LOH CHIN HUA, CEO OF KEPPEL CORPORATION AND CHAIRMAN OF KEPPEL LAND, AT THE GROUNDBREAKING CEREMONY OF SAIGON SPORTS CITY ON FRIDAY, 8 NOVEMBER 2019

Your Excellency Mr. Nguyen Thanh Phong, Deputy Party Secretary of Ho Chi Minh City, Chairman of Ho Chi Minh City People's Committee;

Your Excellency Catherine Wong, Singapore's Ambassador to Vietnam;

Mr Roy Kho, Singapore's Consul-General in Ho Chi Minh City;

Dr Lee Boon Yang, Chairman of Keppel Corporation

Distinguished guests, ladies and gentlemen.

Good morning.

Introduction

On behalf of Keppel, I would like to thank Chairman Phong and other distinguished guests for joining us today to mark the ground breaking for Saigon Sports City.

Keppel is a provider of solutions for sustainable urbanisation. Across many key cities in Asia, we have contributed to sustainable development with our suite of innovative and sustainable solutions, including vibrant urban developments, water treatment and waste-to-energy plants, as well as smart and sustainable townships. Keppel has had the privilege of participating in and contributing to Vietnam's development for close to 30 years. Keppel Land, our property arm, is one of the largest foreign real estate developers in Vietnam. Over the years, we have forged strong partnerships with the Ho Chi Minh City government and with local partners, and contributed to the city's rapidly changing cityscape with our hallmark quality homes and commercial developments. These include Saigon Centre, Estella, Palm City and Riviera Point. We are currently also developing Empire City in the Thu Thiem New Urban Area, which will be another key landmark in Ho Chi Minh City.

We are grateful for the strong support of the Ho Chi Minh City authorities and look forward to further strengthening our partnership.

Saigon Sports City

The ground breaking of Saigon Sports City today marks a new phase in Keppel's engagement with Ho Chi Minh City, as we support the local government's push for new, smart and sustainable urban precincts.

Two business units in Keppel, namely Keppel Land and Keppel Urban Solutions, are collaborating, together with other best-in-class partners, to jointly develop this 64-hectare site into an iconic, vibrant and integrated township with a focus on sustainability, community, connectivity and innovation. We are confident that the future-ready Saigon Sports City will become another iconic landmark in Ho Chi Minh City and the destination of choice for those who want to stay ahead.

Conclusion

In closing, I would like to thank Chairman Phong, as well as Ambassador Catherine Wong for your strong support and confidence.

We look forward to working with our partners and bringing the best urban concepts from Singapore and around the world to Saigon Sports City, and contribute further to the development of Ho Chi Minh City, as well as to the friendship between Singapore and Vietnam.

Thank you. I wish everyone a good day ahead.