

## **KEPPEL CORPORATION LIMITED**

### **THIRD QUARTER & NINE MONTHS 2016 REPORT CARD**

1. The Property Division was the largest contributor to Group net profit for 3Q & 9M 2016.
  - i. 3Q 2016 Net Profit down 38% to S\$225 million, compared to S\$363 million for 3Q 2015.
  - ii. 9M 2016 Net Profit down 43% to S\$641 million, compared to S\$1,120 million for 9M 2015.
  - iii. RIDs contributed S\$91 million or 14% of Net Profit for 9M 2016.
2. Earnings per Share was 35.3 cents, down 43% from 61.7 cents for 9M 2015.
3. Annualised Return on Equity was 7.6%.
4. 9M 2016 Economic Value Added decreased to S\$39 million from S\$456 million YoY.
5. Cash inflow of S\$552 million, compared to cash outflow of S\$784m a year ago.
6. Net gearing was 0.57x as at end-Sep, compared to 0.62x as at end-Jun.