

Change - Announcement of Appointment:Appointment of Mr Shirish Apte as Lead Independent Director

Issuer & Securities

Issuer/ Manager
KEPPEL LTD.

Name

ISIN

Stock Code

KEPPEL LTD.

SG1U68934629

BN4

Stapled Security
No

Announcement Details

Announcement Sub Title
Appointment of Mr Shirish Apte as Lead Independent Director

Announcement Reference
SG240419OTHRYQR5

Submitted By (Co./ Ind. Name)
Karen Teo/Samantha Teong

Designation
Company Secretaries

Effective Date and Time of the event

Description (Please provide a detailed description of the event in the box below)
Appointment of Mr Shirish Apte as Lead Independent Director

| Additional Details |
|---|
| <p>Date Of Appointment</p> <p>19/04/2024</p> |
| <p>Name Of Person</p> <p>Shirish Moreshwar Apte</p> |
| <p>Age</p> <p>71</p> |
| <p>Country Of Principal Residence</p> <p>Singapore</p> |
| <p>Date of last re-appointment (if applicable)</p> <p>22/04/2022</p> |
| <p>The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)</p> <p>The Board appointed Mr Shirish Apte as Lead Independent Director taking into account Mr Apte's in-depth knowledge of the Company and its business and demonstration of leadership, independent judgment and commitment to his role as independent director.</p> |
| <p>Whether appointment is executive, and if so, the area of responsibility</p> <p>Non-executive</p> |
| <p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Lead Independent Director</p> |
| <p>Professional qualifications</p> <p>1. Qualified as a Member of the Institute of Chartered Accountants in England and Wales; and</p> <p>2. Member of the Institute of Chartered Accountants, India.</p> |

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Chairman, Citigroup Asia Pacific Banking - 2012 to 2014

CEO, Citigroup Asia Pacific - 2009 to 2011

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

11,000 shares in Keppel Ltd.

2,200 units in Keppel REIT

Past (for the last 5 years)

IHH Healthcare Berhad, Malaysia;
Acibadem Healthcare, Turkey;
Integrated Hospitals and Healthcare Bhd;
Citi Bank Handlowy, Poland;
CG Power & Industrial Solutions;
Clifford Capital Holdings Pte Ltd;
Clifford Capital Pte Ltd;
Fortis Healthcare Limited, India;
Pierfront Capital Mezzanine Fund Pte Ltd;
Pierfront Capital Fund Management Pte. Ltd.;
KP Management (GL) Pte. Ltd.;
KPCF Investments Pte. Ltd.;
Commonwealth Bank of Australia;
Fullerton India Credit Company Limited, India; and
Keppel Infrastructure Holdings Pte. Ltd.;

Present

Singapore Life Holdings Pte. Ltd.;
Singlife Financial Advisers Pte. Ltd. (Chairman);
Standard Chartered PLC, London; and
Hillhouse Investment Management Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Keppel Ltd.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Attachments