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COMPLETION OF DIVESTMENT OF WILLOWVILLE PTE LTD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the “**Company**”) refers to its announcement issued on 8 February 2023 (“**Announcement**”) in relation to the divestment of 100% of the issued share capital of Willowville Pte Ltd (“**WPL**”) by Keppel Land Vietnam Properties Pte. Ltd. (a wholly-owned subsidiary of Keppel Land Limited) to Oasis Asia Real Estate Investment Pte. Ltd.

The Company wishes to announce that the divestment has been completed, and WPL has ceased to be a subsidiary of the Company.

1 June 2023