

ACQUISITION OF SHARES IN GLOCOMP SYSTEMS (M) SDN BHD - COMPLETION OF SECOND FURTHER TRANCHE

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the “**Company**”) refers to:

- (a) its announcement (“**Announcement**”) issued on 1 December 2021 in relation to the proposed acquisition of shares by M1 Limited, through its indirect wholly-owned subsidiary, AsiaPac Technology (M) Sdn Bhd (“**Purchaser**”), in Glocomp Systems (M) Sdn Bhd (“**Glocomp**”); and
- (b) its announcement issued on 28 January 2022 in relation to the completion of the Initial Tranche; and
- (c) its announcement issued on 30 May 2022 in relation to the Purchaser’s increase of its stake in Glocomp to 51% of the total issued share capital of Glocomp.

Further to the above, the Company wishes to announce that the second (and final) of the two Further Tranches has been completed today, pursuant to which the Purchaser increased its stake in Glocomp to 70% of the total issued share capital of Glocomp.

4 August 2023