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DIVESTMENT OF INTEREST IN RADIANCE COMMUNICATIONS PTE LTD

Keppel Corporation Limited (the "Company" or "KCL") refers to the Company's announcement dated 12 April 2022 (the "Announcement") in relation to the divestment by Keppel Communications Pte Ltd, a wholly-owned subsidiary of Keppel Telecommunications & Transportation Limited, of its 50% equity interest in Radiance.

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to inform that the Divestment has been completed today and Radiance has ceased to be an associate of the Company.

10 June 2022