

Keppel Ltd.

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ANNOUNCEMENT

PROPOSED SELECTIVE CAPITAL REDUCTION OF RIGCO HOLDING PTE. LTD. – SUCCESSFULLY COMPLETED

Keppel Ltd. (the "Company", together with its subsidiaries, the "Group") refers to the announcement dated 19 November 2024 ("SCR Announcement") in relation to the proposed selective capital reduction exercise (the "SCR Exercise") of Rigco Holding Pte. Ltd. ("Asset Co") which upon completion would result in Kepinvest Holdings Pte. Ltd. ("KHPL") remaining as sole shareholder of Asset Co.

The Company is pleased to announce that Asset Co has successfully completed the SCR Exercise, and is now an indirect wholly-owned subsidiary of the Company.

By order of the Board

Karen Teo/Samantha Teong Company Secretaries 31 December 2024