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COMPLETION OF DIVESTMENT OF ENTIRE INTERESTS IN TAIMALL MANAGEMENT SERVICES CO., LTD.

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement on the divestment of entire interests in Taimall Management Services Co., Ltd by Keppel Land Retail Management Pte. Ltd. released on SGXNET on 5 December 2018 (the "**Announcement**").*

Further to the Announcement, Keppel Corporation Limited wishes to announce that KLRM has completed the Proposed Divestment of the Sale Stake.

Following Completion, TMS has ceased to be a subsidiary of the Company and KLL.