

# Statement of Changes in Equity

For the financial year ended 31 December 2025

	Attributable to owners of the Company						Total \$'000
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	
<b>COMPANY</b>							
<b>2025</b>							
As at 1 January 2025	1,305,668	(96,082)	162,295	6,284,721	7,656,602	401,521	8,058,123
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	574,425	574,425	11,600	586,025
Other comprehensive income	-	-	2,727	-	2,727	-	2,727
<b>Total comprehensive income for the year</b>	-	-	2,727	574,425	577,152	11,600	588,752
<b>Transactions with owners, recognised directly in equity</b>							
Dividends paid (Note 32)	-	-	-	(616,954)	(616,954)	-	(616,954)
Share-based payment	-	-	43,496	-	43,496	-	43,496
Purchase of treasury shares	-	(115,995)	-	-	(115,995)	-	(115,995)
Treasury shares reissued pursuant to share plans	-	58,384	(58,384)	-	-	-	-
Distribution paid to perpetual securities holders	-	-	-	-	-	(11,600)	(11,600)
<b>Total transactions with owners</b>	-	(57,611)	(14,888)	(616,954)	(689,453)	(11,600)	(701,053)
<b>As at 31 December 2025</b>	<b>1,305,668</b>	<b>(153,693)</b>	<b>150,134</b>	<b>6,242,192</b>	<b>7,544,301</b>	<b>401,521</b>	<b>7,945,822</b>
<b>2024</b>							
As at 1 January 2024	1,305,668	(387,316)	187,697	6,157,804	7,263,853	401,521	7,665,374
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	735,009	735,009	11,568	746,577
Other comprehensive income	-	-	(530)	-	(530)	-	(530)
<b>Total comprehensive income for the year</b>	-	-	(530)	735,009	734,479	11,568	746,047
<b>Transactions with owners, recognised directly in equity</b>							
Dividends paid (Note 32)	-	-	-	(608,092)	(608,092)	-	(608,092)
Share-based payment	-	-	51,940	-	51,940	-	51,940
Treasury shares reissued pursuant to share plans	-	82,843	(82,843)	-	-	-	-
Treasury shares reissued pursuant to acquisition (Note 12)	-	208,391	6,031	-	214,422	-	214,422
Distribution paid to perpetual securities holders	-	-	-	-	-	(11,568)	(11,568)
<b>Total transactions with owners</b>	-	291,234	(24,872)	(608,092)	(341,730)	(11,568)	(353,298)
<b>As at 31 December 2024</b>	<b>1,305,668</b>	<b>(96,082)</b>	<b>162,295</b>	<b>6,284,721</b>	<b>7,656,602</b>	<b>401,521</b>	<b>8,058,123</b>

The accompanying notes form an integral part of these financial statements.