

# Consolidated Statement of Changes in Equity

For the financial year ended 31 December 2025

|   | Attributable to owners of the Company |                           |                            |                            |  |                                    |                                |                                     |                        |
|---|---------------------------------------|---------------------------|----------------------------|----------------------------|--|------------------------------------|--------------------------------|-------------------------------------|------------------------|
|   | Share Capital<br>\$'000               | Treasury Shares<br>\$'000 | Capital Reserves<br>\$'000 | Revenue Reserves<br>\$'000 | Foreign Exchange Translation Account<br>\$'000 | Share Capital & Reserves<br>\$'000 | Perpetual Securities<br>\$'000 | Non-controlling Interests<br>\$'000 | Total Equity<br>\$'000 |
| <b>GROUP</b>  |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <b>2025</b>   |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <b>As at 1 January 2025</b>   | 1,305,668                             | (96,082)                  | 45,003                     | 10,337,915                 | (838,307)                                      | 10,754,197                         | 401,521                        | 269,943                             | 11,425,661             |
| <b>Total comprehensive income for the year</b>                          |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Profit for the year   | -                                     | -                         | -                          | 788,508                    | -  | 788,508                            | 11,600                         | (58,654)                            | 741,454                |
| Other comprehensive income*   | -                                     | -                         | (147,415)                  | -                          | (225,086)                                      | (372,501)                          | -                              | (3,903)                             | (376,404)              |
| <b>Total comprehensive income for the year</b>                          | -                                     | -                         | (147,415)                  | 788,508                    | (225,086)                                      | 416,007                            | 11,600                         | (62,557)                            | 365,050                |
| <b>Transactions with owners, recognised directly in equity</b>          |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <u>Contributions by and distributions to owners</u>                     |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Dividends paid (Note 32)  | -                                     | -                         | -                          | (616,954)                  | -  | (616,954)                          | -                              | -                                   | (616,954)              |
| Share-based payment   | -                                     | -                         | 43,496                     | -                          | -  | 43,496                             | -                              | -                                   | 43,496                 |
| Dividend paid to non-controlling shareholders                           | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | (18,798)                            | (18,798)               |
| Purchase of treasury shares   | -                                     | (115,995)                 | -                          | -                          | -  | (115,995)                          | -                              | -                                   | (115,995)              |
| Treasury shares reissued pursuant to share plans                        | -                                     | 58,384                    | (58,384)                   | -                          | -  | -                                  | -                              | -                                   | -                      |
| Transfer of statutory, capital and other reserves from revenue reserves | -                                     | -                         | 9,755                      | (9,755)                    | -  | -                                  | -                              | -                                   | -                      |
| Contribution by non-controlling shareholders                            | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | 87,239                              | 87,239                 |
| Distribution paid to perpetual securities holders                       | -                                     | -                         | -                          | -                          | -  | -                                  | (11,600)                       | -                                   | (11,600)               |
| Other adjustments   | -                                     | -                         | (7,990)                    | (200)                      | -  | (8,190)                            | -                              | 7,424                               | (766)                  |
| <b>Total contributions by and distributions to owners</b>               | -                                     | (57,611)                  | (13,123)                   | (626,909)                  | -  | (697,643)                          | (11,600)                       | 75,865                              | (633,378)              |
| <u>Changes in ownership interests in subsidiaries</u>                   |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Acquisition of subsidiary   | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | 7,855                               | 7,855                  |
| Acquisition of additional interest in subsidiaries                      | -                                     | -                         | (12,883)                   | -                          | -  | (12,883)                           | -                              | 12,454                              | (429)                  |
| Disposal of interest in subsidiaries                                    | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | 17,949                              | 17,949                 |
| Dilution of interest in subsidiary without loss of control              | -                                     | -                         | 2,674                      | (2,075)                    | 2,315  | 2,914                              | -                              | 558                                 | 3,472                  |
| <b>Total change in ownership interests in subsidiaries</b>              | -                                     | -                         | (10,209)                   | (2,075)                    | 2,315  | (9,969)                            | -                              | 38,816                              | 28,847                 |
| <b>Total transactions with owners</b>                                   | -                                     | (57,611)                  | (23,332)                   | (628,984)                  | 2,315  | (707,612)                          | (11,600)                       | 114,681                             | (604,531)              |
| <b>As at 31 December 2025</b>   | 1,305,668                             | (153,693)                 | (125,744)                  | 10,497,439                 | (1,061,078)                                    | 10,462,592                         | 401,521                        | 322,067                             | 11,186,180             |

\* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.

# Consolidated Statement of Changes in Equity

For the financial year ended 31 December 2025

|  | Attributable to owners of the Company |                           |                            |                            |  |                                    |                                |                                     | Total Equity<br>\$'000 |
|--|---------------------------------------|---------------------------|----------------------------|----------------------------|--|------------------------------------|--------------------------------|-------------------------------------|------------------------|
|  | Share Capital<br>\$'000               | Treasury Shares<br>\$'000 | Capital Reserves<br>\$'000 | Revenue Reserves<br>\$'000 | Foreign Exchange Translation Account<br>\$'000 | Share Capital & Reserves<br>\$'000 | Perpetual Securities<br>\$'000 | Non-controlling Interests<br>\$'000 |                        |
| <b>GROUP</b>   |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <b>2024</b>  |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <b>As at 1 January 2024</b>                                    | 1,305,668                             | (387,316)                 | 196,079                    | 9,971,301                  | (778,291)                                      | 10,307,441                         | 401,521                        | 307,598                             | 11,016,560             |
| <b>Total comprehensive income for the year</b>                 |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Profit for the year  | -                                     | -                         | -                          | 940,152                    | -  | 940,152                            | 11,568                         | 22,494                              | 974,214                |
| Other comprehensive income*                                    | -                                     | -                         | (91,585)                   | -                          | (60,016)                                       | (151,601)                          | -                              | (3,094)                             | (154,695)              |
| <b>Total comprehensive income for the year</b>                 | -                                     | -                         | (91,585)                   | 940,152                    | (60,016)                                       | 788,551                            | 11,568                         | 19,400                              | 819,519                |
| <b>Transactions with owners, recognised directly in equity</b> |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| <u>Contributions by and distributions to owners</u>            |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Dividends paid (Note 32)                                       | -                                     | -                         | -                          | (608,092)                  | -  | (608,092)                          | -                              | -                                   | (608,092)              |
| Share-based payment  | -                                     | -                         | 51,940                     | -                          | -  | 51,940                             | -                              | -                                   | 51,940                 |
| Dividend paid to non-controlling shareholders                  | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | (26,425)                            | (26,425)               |
| Treasury shares reissued pursuant to share plans               | -                                     | 82,843                    | (82,843)                   | -                          | -  | -                                  | -                              | -                                   | -                      |
| Treasury shares reissued pursuant to acquisition (Note 12)     | -                                     | 208,391                   | 6,031                      | -                          | -  | 214,422                            | -                              | -                                   | 214,422                |
| Transfer to revenue reserves                                   | -                                     | -                         | (34,554)                   | 34,554                     | -  | -                                  | -                              | -                                   | -                      |
| Contribution by non-controlling shareholders                   | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | 14,421                              | 14,421                 |
| Distribution paid to perpetual securities holders              | -                                     | -                         | -                          | -                          | -  | -                                  | (11,568)                       | -                                   | (11,568)               |
| Contributions to defined benefits plans                        | -                                     | -                         | (65)                       | -                          | -  | (65)                               | -                              | 119                                 | 54                     |
| <b>Total contributions by and distributions to owners</b>      | -                                     | 291,234                   | (59,491)                   | (573,538)                  | -  | (341,795)                          | (11,568)                       | (11,885)                            | (365,248)              |
| <u>Changes in ownership interests in subsidiaries</u>          |                                       |                           |                            |                            |  |                                    |                                |                                     |                        |
| Disposal of interest in subsidiaries                           | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | (45,170)                            | (45,170)               |
| <b>Total change in ownership interests in subsidiaries</b>     | -                                     | -                         | -                          | -                          | -  | -                                  | -                              | (45,170)                            | (45,170)               |
| <b>Total transactions with owners</b>                          | -                                     | 291,234                   | (59,491)                   | (573,538)                  | -  | (341,795)                          | (11,568)                       | (57,055)                            | (410,418)              |
| <b>As at 31 December 2024</b>                                  | 1,305,668                             | (96,082)                  | 45,003                     | 10,337,915                 | (838,307)                                      | 10,754,197                         | 401,521                        | 269,943                             | 11,425,661             |

\* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.