

Consolidated Profit or Loss Account

For the financial year ended 31 December 2025

	Note	2025 \$'000	2024* \$'000
Continuing operations			
Revenue	26	5,982,987	5,784,058
Materials, subcontract and other costs		(4,237,364)	(4,304,734)
Staff costs	27	(629,232)	(592,870)
Depreciation and amortisation		(170,483)	(85,220)
Expected credit loss on financial assets	28	(11,102)	(8,162)
Other operating income – net		187,715	352,576
Operating profit	28	1,122,521	1,145,648
Investment income	29	40,734	60,637
Interest income	29	117,332	81,889
Interest expenses	29	(420,819)	(402,388)
Share of results of associated companies and joint ventures		457,520	158,621
Profit before tax		1,317,288	1,044,407
Taxation	30	(305,687)	(231,038)
Profit from continuing operations for the year		1,011,601	813,369
Discontinued operations			
Profit/(loss) from discontinued operations, net of tax	38	(270,147)	160,845
Profit for the year		741,454	974,214
Attributable to:			
Shareholders of the Company:			
– from continuing operations		1,016,287	787,818
– from discontinued operations		(227,779)	152,334
		788,508	940,152
Perpetual securities holders		11,600	11,568
Non-controlling interests	6	(58,654)	22,494
		741,454	974,214
Earnings per ordinary share			
– basic	31	43.5 cts	52.3 cts
– diluted		43.1 cts	51.7 cts
Earnings per ordinary share – Continuing operations			
– basic	31	56.0 cts	43.8 cts
– diluted		55.6 cts	43.4 cts

* Comparative information has been re-presented due to a discontinued operation (Note 38).