

Consolidated Statement of Changes in Equity

For the financial year ended 31 December 2023

	Attributable to owners of the Company								
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Foreign Exchange Translation Account \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	Non-controlling Interests \$'000	Total Equity \$'000
GROUP									
2023									
As at 1 January 2023	1,305,668	(456,015)	544,909	10,632,860	(849,163)	11,178,259	401,521	333,560	11,913,340
Total comprehensive income for the year									
Profit for the year	-	-	-	4,066,652	-	4,066,652	11,600	26,828	4,105,080
Other comprehensive income*	-	-	(329,266)	-	72,243	(257,023)	-	(16,432)	(273,455)
Total comprehensive income for the year	-	-	(329,266)	4,066,652	72,243	3,809,629	11,600	10,396	3,831,625
Transactions with owners, recognised directly in equity									
<u>Contributions by and distributions to owners</u>									
Dividends paid (Note 32)	-	-	-	(581,520)	-	(581,520)	-	-	(581,520)
Dividends <i>in specie</i> (Note 32)	-	-	-	(4,139,456)	-	(4,139,456)	-	-	(4,139,456)
Share-based payment	-	-	40,777	-	-	40,777	-	-	40,777
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	(15,993)	(15,993)
Treasury shares reissued pursuant to share plans	-	68,699	(68,699)	-	-	-	-	-	-
Transfer of statutory, capital and other reserves from revenue reserves	-	-	8,606	(7,235)	(1,371)	-	-	-	-
Distribution paid to perpetual securities holders	-	-	-	-	-	-	(11,600)	-	(11,600)
Contributions to defined benefits plans	-	-	(248)	-	-	(248)	-	(143)	(391)
Total contributions by and distributions to owners	-	68,699	(19,564)	(4,728,211)	(1,371)	(4,680,447)	(11,600)	(16,136)	(4,708,183)
<u>Changes in ownership interests in subsidiaries</u>									
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	-	(14,316)	(14,316)
Disposal of interest in subsidiaries	-	-	-	-	-	-	-	(5,906)	(5,906)
Total change in ownership interests in subsidiaries	-	-	-	-	-	-	-	(20,222)	(20,222)
Total transactions with owners	-	68,699	(19,564)	(4,728,211)	(1,371)	(4,680,447)	(11,600)	(36,358)	(4,728,405)
As at 31 December 2023	1,305,668	(387,316)	196,079	9,971,301	(778,291)	10,307,441	401,521	307,598	11,016,560

* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.

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For the financial year ended 31 December 2023

	Attributable to owners of the Company								Total Equity \$'000
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Foreign Exchange Translation Account \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	Non-controlling Interests \$'000	
GROUP									
2022									
As at 1 January 2022	1,305,668	(4,624)	129,619	10,365,733	(141,256)	11,655,140	401,521	384,700	12,441,361
Total comprehensive income for the year									
Profit for the year	-	-	-	926,617	-	926,617	11,600	(5,412)	932,805
Other comprehensive income*	-	-	411,369	-	(706,531)	(295,162)	-	(18,377)	(313,539)
Total comprehensive income for the year	-	-	411,369	926,617	(706,531)	631,455	11,600	(23,789)	619,266
Transactions with owners, recognised directly in equity									
<u>Contributions by and distributions to owners</u>									
Dividends paid (Note 32)	-	-	-	(643,233)	-	(643,233)	-	-	(643,233)
Share-based payment	-	-	45,096	-	-	45,096	-	-	45,096
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	(33,033)	(33,033)
Purchase of treasury shares	-	(499,993)	-	-	-	(499,993)	-	-	(499,993)
Treasury shares reissued pursuant to share plans	-	48,602	(48,602)	-	-	-	-	-	-
Transfer of statutory, capital and other reserves from revenue reserves	-	-	17,659	(16,283)	(1,376)	-	-	-	-
Contribution by non-controlling shareholders	-	-	-	-	-	-	-	2,916	2,916
Distribution paid to perpetual securities holders	-	-	-	-	-	-	(11,600)	-	(11,600)
Contributions to defined benefits plans	-	-	1,234	-	-	1,234	-	22	1,256
Total contributions by and distributions to owners	-	(451,391)	15,387	(659,516)	(1,376)	(1,096,896)	(11,600)	(30,095)	(1,138,591)
<u>Changes in ownership interests in subsidiaries</u>									
Acquisition of additional interest in subsidiaries	-	-	(11,466)	-	-	(11,466)	-	(13,138)	(24,604)
Disposal of interest in subsidiaries	-	-	-	26	-	26	-	(4,071)	(4,045)
Effects of acquiring part of non-controlling interests in a subsidiary	-	-	-	-	-	-	-	19,953	19,953
Total change in ownership interests in subsidiaries	-	-	(11,466)	26	-	(11,440)	-	2,744	(8,696)
Total transactions with owners	-	(451,391)	3,921	(659,490)	(1,376)	(1,108,336)	(11,600)	(27,351)	(1,147,287)
As at 31 December 2022	1,305,668	(456,015)	544,909	10,632,860	(849,163)	11,178,259	401,521	333,560	11,913,340

* Details of other comprehensive income have been included in the consolidated statement of comprehensive income.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Equity

For the financial year ended 31 December 2023

	Attributable to owners of the Company						Total \$'000
	Share Capital \$'000	Treasury Shares \$'000	Capital Reserves \$'000	Revenue Reserves \$'000	Share Capital & Reserves \$'000	Perpetual Securities \$'000	
COMPANY							
2023							
As at 1 January 2023	1,305,668	(456,015)	217,036	9,361,110	10,427,799	401,521	10,829,320
Total comprehensive income for the year							
Profit for the year	-	-	-	1,517,670	1,517,670	11,600	1,529,270
Other comprehensive income	-	-	(1,417)	-	(1,417)	-	(1,417)
Total comprehensive income for the year	-	-	(1,417)	1,517,670	1,516,253	11,600	1,527,853
Transactions with owners, recognised directly in equity							
Dividends paid (Note 32)	-	-	-	(581,520)	(581,520)	-	(581,520)
Dividends <i>in specie</i> (Note 32)	-	-	-	(4,139,456)	(4,139,456)	-	(4,139,456)
Share-based payment	-	-	40,777	-	40,777	-	40,777
Treasury shares reissued pursuant to share plans	-	68,699	(68,699)	-	-	-	-
Distribution paid to perpetual securities holders	-	-	-	-	-	(11,600)	(11,600)
Total transactions with owners	-	68,699	(27,922)	(4,720,976)	(4,680,199)	(11,600)	(4,691,799)
As at 31 December 2023	1,305,668	(387,316)	187,697	6,157,804	7,263,853	401,521	7,665,374
2022							
As at 1 January 2022	1,305,668	(4,624)	224,759	8,271,057	9,796,860	401,521	10,198,381
Total comprehensive income for the year							
Profit for the year	-	-	-	1,733,286	1,733,286	11,600	1,744,886
Other comprehensive income	-	-	(4,218)	-	(4,218)	-	(4,218)
Total comprehensive income for the year	-	-	(4,218)	1,733,286	1,729,068	11,600	1,740,668
Transactions with owners, recognised directly in equity							
Dividends paid	-	-	-	(643,233)	(643,233)	-	(643,233)
Share-based payment	-	-	45,097	-	45,097	-	45,097
Purchase of treasury shares	-	(499,993)	-	-	(499,993)	-	(499,993)
Treasury shares reissued pursuant to share plans	-	48,602	(48,602)	-	-	-	-
Distribution paid to perpetual securities holders	-	-	-	-	-	(11,600)	(11,600)
Total transactions with owners	-	(451,391)	(3,505)	(643,233)	(1,098,129)	(11,600)	(1,109,729)
As at 31 December 2022	1,305,668	(456,015)	217,036	9,361,110	10,427,799	401,521	10,829,320

The accompanying notes form an integral part of these financial statements.