

# Consolidated Profit or Loss Account

For the financial year ended 31 December 2022

	Note	2022 \$'000	2021 <sup>#</sup> \$'000
<b>Continuing operations</b>			
<b>Revenue</b>	25	<b>6,619,718</b>	6,611,336
Materials, subcontract and other costs		<b>(5,174,408)</b>	(5,082,017)
Staff costs	26	<b>(667,878)</b>	(665,169)
Depreciation and amortisation		<b>(206,558)</b>	(290,823)
Expected credit loss on financial assets, contract assets and financial guarantee	27	<b>(34,010)</b>	(299,480)
Other operating income - net		<b>28,343</b>	855,476
<b>Operating profit</b>	27	<b>565,207</b>	1,129,323
Investment income	28	<b>48,541</b>	104,861
Interest income	28	<b>91,348</b>	88,306
Interest expenses	28	<b>(146,187)</b>	(170,102)
Share of results of associated companies and joint ventures	11	<b>535,979</b>	458,765
<b>Profit before tax</b>		<b>1,094,888</b>	1,611,153
Taxation	29	<b>(245,149)</b>	(375,189)
<b>Profit from continuing operations for the year</b>		<b>849,739</b>	1,235,964
<b>Discontinued operations</b>	37	<b>83,066</b>	(225,952)
Profit/(loss) from discontinued operations, net of tax			
<b>Profit for the year</b>		<b>932,805</b>	1,010,012
<b>Attributable to:</b>			
<b>Shareholders of the Company:</b>			
- from continuing operations		<b>838,959</b>	1,247,468
- from discontinued operations		<b>87,658</b>	(224,817)
		<b>926,617</b>	1,022,651
<b>Perpetual securities holders</b>		<b>11,600</b>	3,401
<b>Non-controlling interests</b>	5	<b>(5,412)</b>	(16,040)
		<b>932,805</b>	1,010,012
<b>Earnings per ordinary share</b>			
- basic	30	<b>52.1 cts</b>	56.2 cts
- diluted		<b>51.6 cts</b>	55.9 cts
<b>Earnings per ordinary share - Continuing operations:</b>			
- basic	30	<b>47.2 cts</b>	68.5 cts
- diluted		<b>46.7 cts</b>	68.1 cts

<sup>#</sup> Comparative information has been re-presented due to a discontinued operation (Note 37).