

## Balance Sheets

As at 31 December 2022

	Note	Group		Company	
		2022 \$'000	2021 \$'000	2022 \$'000	2021 \$'000
<b>Share capital</b>	3	<b>1,305,668</b>	1,305,668	<b>1,305,668</b>	1,305,668
<b>Treasury shares</b>	3	<b>(456,015)</b>	(4,624)	<b>(456,015)</b>	(4,624)
<b>Reserves</b>	4	<b>10,328,606</b>	10,354,096	<b>9,578,146</b>	8,495,816
<b>Share capital &amp; reserves</b>		<b>11,178,259</b>	11,655,140	<b>10,427,799</b>	9,796,860
<b>Perpetual securities</b>	6	<b>401,521</b>	401,521	<b>401,521</b>	401,521
<b>Non-controlling interests</b>	5	<b>333,560</b>	384,700	-	-
<b>Total equity</b>		<b>11,913,340</b>	12,441,361	<b>10,829,320</b>	10,198,381
Represented by:					
<b>Fixed assets</b>	7	<b>976,797</b>	2,044,374	<b>5,641</b>	8,462
<b>Investment properties</b>	8	<b>4,283,093</b>	4,256,428	-	-
<b>Right-of-use assets</b>	9	<b>241,052</b>	529,216	<b>11,659</b>	15,231
<b>Subsidiaries</b>	10	-	-	<b>7,188,393</b>	7,993,786
<b>Associated companies and joint ventures</b>	11	<b>6,791,862</b>	6,050,258	-	-
<b>Investments</b>	12	<b>1,482,719</b>	1,447,664	<b>19,430</b>	24,100
<b>Deferred tax assets</b>	24	<b>87,624</b>	212,679	<b>8,853</b>	9,313
<b>Derivative assets</b>		<b>203,200</b>	46,263	<b>163,978</b>	28,346
<b>Contract assets</b>	16	<b>86,411</b>	99,109	-	-
<b>Long term assets</b>	13	<b>498,536</b>	1,201,982	<b>70,252</b>	94,161
<b>Intangibles</b>	14	<b>1,564,714</b>	1,589,272	-	-
		<b>16,216,008</b>	17,477,245	<b>7,468,206</b>	8,173,399
<b>Current assets</b>					
Stocks	15	<b>2,300,950</b>	4,603,985	-	-
Contract assets	16	<b>255,900</b>	3,169,694	-	-
Amounts due from:					
- subsidiaries	17	-	-	<b>7,546,620</b>	9,852,909
- associated companies and joint ventures	17	<b>262,068</b>	569,666	<b>202</b>	32
Debtors	18	<b>1,239,298</b>	2,190,690	<b>58,911</b>	32,049
Derivative assets		<b>69,851</b>	140,031	<b>9,664</b>	39,153
Short term investments	19	<b>48,782</b>	27,103	-	-
Bank balances, deposits & cash	20	<b>1,142,344</b>	3,616,633	<b>1,232</b>	810
		<b>5,319,193</b>	14,317,802	<b>7,616,629</b>	9,924,953
Disposal group and assets classified as held for sale	37	<b>9,529,776</b>	527,880	<b>3,166,596</b>	-
		<b>14,848,969</b>	14,845,682	<b>10,783,225</b>	9,924,953
<b>Current liabilities</b>					
Creditors	21	<b>2,768,820</b>	4,937,786	<b>89,085</b>	92,523
Derivative liabilities		<b>156,355</b>	249,690	<b>49,048</b>	31,284
Contract liabilities	16	<b>209,770</b>	1,002,024	-	-
Provisions	22	<b>58,445</b>	66,763	-	-
Amounts due to:					
- subsidiaries	17	-	-	<b>273,063</b>	175,802
- associated companies and joint ventures	17	<b>69,863</b>	286,085	<b>900</b>	882
Term loans	23	<b>3,577,658</b>	4,659,308	<b>2,789,301</b>	3,326,730
Lease liabilities	9	<b>36,426</b>	89,677	<b>4,216</b>	4,175
Taxation	29	<b>258,990</b>	505,479	<b>43,513</b>	39,651
		<b>7,136,327</b>	11,796,812	<b>3,249,126</b>	3,671,047
Liabilities directly associated with disposal group and assets classified as held for sale	37	<b>4,224,003</b>	38,330	-	-
		<b>11,360,330</b>	11,835,142	<b>3,249,126</b>	3,671,047
<b>Net current assets</b>		<b>3,488,639</b>	3,010,540	<b>7,534,099</b>	6,253,906
<b>Non-current liabilities</b>					
Term loans	23	<b>6,603,186</b>	6,795,912	<b>4,043,984</b>	4,113,695
Lease liabilities	9	<b>162,703</b>	472,042	<b>8,467</b>	12,265
Deferred tax liabilities	24	<b>368,031</b>	426,891	-	-
Derivative liabilities		<b>99,849</b>	98,422	<b>91,306</b>	70,777
Other non-current liabilities	21	<b>557,538</b>	253,157	<b>29,228</b>	32,187
		<b>7,791,307</b>	8,046,424	<b>4,172,985</b>	4,228,924
<b>Net assets</b>		<b>11,913,340</b>	12,441,361	<b>10,829,320</b>	10,198,381

The accompanying notes form an integral part of these financial statements.