

## KEY FIGURES

## Revenue

**\$7.6b**

Increased 27% from FY 2018's \$6.0 billion. Offshore & Marine, Infrastructure and Investments divisions registered higher revenues during FY 2019.

## Return on Equity

**6.3%**

Decreased by 2.1 percentage points from FY 2018's 8.4%#. Return on Equity decreased mainly due to lower net profit.

## Cash Dividend Per Share

**20.0cts**

Decreased 33% from FY 2018's cash dividend of 30.0 cents per share. Total distribution for FY 2019 comprises a proposed final cash dividend of 12.0 cents per share and an interim cash dividend of 8.0 cents per share. FY 2018's distribution included a special dividend of 5.0 cents per share for Keppel's 50th anniversary.

## Net Gearing Ratio

**0.85x**

Increased from FY 2018's net gearing of 0.48x. Net gearing increased mainly due to borrowings drawn down for the acquisition of M1 and the privatisation of Keppel Telecommunications & Transportation, recognition of lease liabilities and higher working capital requirements.

## Employee Engagement

**86%**

An increase from the 82% achieved in 2017.

## Social Investments

**\$9.6m**

Invested in social causes in 2019.

## Net Profit

**\$707m**

Decreased 25% from FY 2018's \$948 million#. The decrease was mainly due to lower gains from en-bloc sales and divestments. All divisions were profitable in FY 2019.

## Earnings Per Share

**\$0.39**

Decreased 26% from FY 2018's \$0.52 per share#. This was mainly due to decrease in the net profit.

## Net Asset Value Per Share

**\$6.17**

Decreased 1% from FY 2018's \$6.22 per share.

Free Cash Outflow<sup>^</sup>**\$653m**

Compared to FY 2018's inflow of \$515 million. This was mainly due to higher working capital requirements and lower proceeds from en-bloc sales.

## Workplace Safety and Health Awards

**18 Awards**

The highest number of awards won by a single organisation in 2019.

## Beneficiaries

**>3,500**

Beneficiaries whose lives have been touched by Keppel Volunteers in 2019.

# The 2018's financial figures have been restated due to an IFRIC agenda decision on SFRS(I) 1-23 *Borrowing costs eligible for capitalisation*.

<sup>^</sup> Free cash flow excludes expansionary acquisitions and capital expenditure, and major divestments.